

**STATUS OF MATERIAL LITIGATIONS AS AT 23 MAY 2014**

**Legal Action against Y&G Corporation Bhd (“Y&G”)**

- (i) **ICP Marketing Sdn Bhd vs MBSB & Lee Hock Soon & Y&G  
Shah Alam High Court Suit No. MT5-22-209-2002  
Kuala Lumpur High Court Originating Summons No. 24NCVC-923-05/2013**

Since the previous Quarterly Report, Y&G’s Solicitors had on 9 April 2014, filed in the sealed copy of the Notice of Application to amend it’s Statement of Defence. On the Case Management date of 25 April 2014, the Court enquired on the status of the said Application and Y&G’s Solicitors had already obtained the amendments to the Statement of Defence.

**Status:** The matter is now fixed for next Case Management on 22 May 2014.

- (ii) **Lembaga Pembangunan Perumahan dan Bandar (“LPPB”) vs Y&G  
High Court of Sabah and Sarawak at Federal Territory of Labuan Suit No : LBN-  
22NCVC-8/10-2013**

There is no further development in this case since the previous Quarterly Report.

**Status:** LPPB had through its Solicitors’ Letter dated 15 January 2014 replied that in order for LPPB to consider Y&G’s proposal to revive the said Development Project, Y&G was required to remit the Guaranteed Sum of RM1,767,052.00 together with interest and costs within fourteen (14) days from the date thereof. Y&G will revert back to LPPB upon the Management having made their decision soon.

- (iii) **John & Partners Construction Sdn Bhd (“JPCSB”) vs. Y&G  
Kuching High Court Originating Summons No. KCH-24-99/6-2013**

Since the previous Quarterly Report, the Court had on the ruling date of 27 March 2014, dismissed the Plaintiff’s Originating Summons with costs of RM10,000.00 and the Plaintiff has one (1) month from the date thereof to file an appeal against the above ruling to the Court of Appeal. The Plaintiff has filed a Notice of Appeal to the Court of Appeal and the said Notice was only served on Y&G’s Solicitors on 15 May 2014.

**Status:** Y&G is in the midst of discussing with its Solicitors about the validity of the Plaintiff’s Notice of Appeal which has been filed/served beyond the appeal period before taking any further action.